The State of Cyber Risk Quantification (CRQ)

New ThreatConnect survey shows companies' need for cyber risk quantification

50+ security professionals surveyed are receiving medium-high levels of pressure to produce CRQ data

50% lack confidence in their ability to communicate and report the financial impact of cyber risks

41% don't have a formalized process to evaluate and rank cyber risks

25% don't have cyber risk quantification technology at their company

52% built or are building a platform increased because other solutions left them underwhelmed.

So, why not build your own CRQ platform?

Here are 7 reasons

Breadth of the Solution
Building your own CRQ model requires data that others already have and are sharing. And you can't rely on a zero sum game to be effective.

Subjective Vs. Data-Driven
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth of Security
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is a subjective effort.

Breadth
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Subjective
Creating your own content, models, and then converting that content into a quantified presentation is an independent effort.

Depth
Cyber risk is not just about the financial losses. It’s about the technical piece. How do attacks work against defenses? How do TTP’s match up to actors and their capabilities? How do all that correlate to the impacts you can incur?

Time
To say it's a big effort is an understatement. The process requires time, change, and dedication to make it effective.

Cost
Time = money. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

Core Business Function
CRQ is a business function, not a core function. Developing a CRQ platform is not a core function of your business.