

# The State of Cyber Risk Quantification (CRQ)

New ThreatConnect survey shows companies' need for cyber risk quantification

50+

security professionals surveyed

70%

are receiving **medium-high levels of pressure** to produce CRQ data

50%

lack confidence in their ability to **communicate and report** the financial impact of cyber risks

41%

don't have a **formalized process** to evaluate and rank cyber risks

25%

don't have **cyber risk quantification technology** at their company

52%

built or are building a **platform in-house** because other solutions left them **underwhelmed**

## So, why not build your own CRQ platform?

Here are 7 reasons

### Breadth of the Solution

Building your own CRQ model requires data on what others are losing. You have to pay for and/or create that content, which is time-consuming and expensive.

### Subjective Vs. Data-Driven

Creating your own content, model, and then output is a subjective effort. The best solutions, however, are objective. For example, you could build your own car, but should you?

### Depth of Security

Cyber risk is not just about the financial losses. It's also about the technical piece. How do attacks work against defenses? How do TTP's match up to actors and their capabilities? How does that all correlate to the kinds of losses you can incur?

### Time

This is a big effort. Our team has been at it for years. Data changes, models change, and you need to keep up with it.

### Cost

Time = money. Think millions of dollars to create something worthwhile on your own.

### Core Business Function

CRQ is a function you should leverage. Developing a CRQ platform is not a core function of your business. Presentations might be core to what you do but have you built your own competitor to PowerPoint?

### 'What if' Analysis

Even if you build a model, you'll have to defend it. You end up creating an entire in house effort that's outside your core business.

“In the end, companies can build their own CRQ, but it's taken us many years and millions of dollars. And we're committed to this for the long run.”

— JERRY CAPONERA

Vice President of Cyber Risk Strategy, ThreatConnect

Start Benefiting From ThreatConnect Risk Quantifier™ (RQ) Today

RQ

